G. R. S. App. F. IX-4]

**1942-3**

**File No.** 127-42/

*Previous References.*
Stamps 27-40 (1-2).
" 18-41 (1-3)
" 20-46 (445)

Ser )

**Serial Nos.** 1-2

*Later References.*

PRESERVED

# GENERAL AND REVENUE SECRETARIAT

*Serial Nos.*

**Part B for** April 43.

SUBJECT.

Waiver of the Stamp and Registration charges regarding private filatures which are agreed to participate in the Silk Filature Expansion Scheme.

D 6497-6505 d 2-4-43

To

The Comptroller through F.D
" Commissioner of Stamps
" Special Officer S.F.E. Scheme.
" Chairman Mysore Silk Filatures
" Chairman Mysore Spun Silk Mills
" President Vellore parachute Silk Co
" D.C's of Bangalore, Mysore & Kolar Districts.

P 3/4/43

S Ramaiya 6/8/43.

Execution of the agreement by Mr V. Sundara Murthy Vellum Parachute Silk Co Ltd

Continuation Sheet. Ser File No. / Current No. of 42 Page. 4921

Letter dated 12th March 1943

from Mr V. Sundara Murthy, President, Vellum Parachute Silk Co, Ltd, stating that the agreement relating to the participation of Vellum Parachute Silk Co Ltd in the Silk Filature Scheme in the state has been typed on stamp paper, and wishing to execute the contract on Monday the 15th instant.

1) Mr Sundara Murthy's letter is for perusal. The draft Agreement has to be scrutinised by the Law Section before it is registered. The Dev Secy. may perhaps sign on behalf of Govt. As regards payment, Govt of India has to be addd after we hear from Mr. Sundara Murthy what amou he exactly ~~wants~~ requires. ~~It is for consideration~~ The value of the stamp paper ~~on what~~ the work has to be ascertained determined ~~for the Agreement has to be typ~~

Submtd for orders

4) (i) On a further comm rec'd frm Mr V Sundara murty on 13/3/43, the Spl Officer has been consulted U.O. this reply to awaite UO 13/3

2) The draft of the agreement has been approved by Govt. The Dev Secy to Govt may perhaps sign the document on behalf of Govt.

5) For orders. (i) UO 13/3/43

(ii) Whether the agreement may be drafted in a 10-annas stamp paper or on paper of a higher denomination has to be considered as also whether this has to be registered.

6) The agreement may perhaps be on a 10-an stamp paper.

(iii) 3) Separate bonds will have to be got executed while advancing moneys on proper stamp paper, unless Govt give exemption & registered

7) Yes (ii) UO 13/3

Dev Secy 13/3/43

8) For

WD 1140—GPB—50,000—5-11-42

6442/42 (1521)

Continuation Sheet. File No. Current No. of Page.

William Parker & Co Ltd Sibsagar - execution of agreement

Secr - Govt. Sanctioning authority.

approval.

Min f&R

this Secy Law

WP 15/3/43

for 15/3

9) The Advocate-General may perhaps be consulted

Secy Law Secy 15/3

Secy 15-3-43

DEPT 1955 15-3-43 MYSORE

Draft 115 D/42 dated 13/3/43 10) forwarded with compliments to the Advocate General in Mysore for favour of opinion

B.R.

M.K. Varadaraigar for Secy to Govt Law Dept 16/3/43

No. 885/42-43 dt 15-3-43

11) Draft with (i) Re (ii) I do not think stamp applies Re (iii) registration is immaterial as the agreement does not relate to any immovable property Re (iv) I agree (Not a bond this is to be executed on stamp paper of the value provided by Art. 12 of the Stamp Act)

DEPT 11019 16-3-43 MYSORE

16 MAR 1943 No. 8030

12) As regards the form it is all right except as to clause (12) which should be altered as suggested by me in the form for drawn receipt.

Draft 115 D/42 dated 13/3/43

13) The Rules & Section of the clause are the Contribution of Central Taxation is desirable

Secy 16-3-43

This suggestion was considered & dropped while approving of the form of the agreement.

WP 16/3/43

15) Min f&R) WP 17/3/43 16/3/43

WP 17/3/43

Letter dated 13th March 1943 from Mr V. Sundara Murthy, President, Vellum Parachute Silk Co Ltd, forwarding the original Agreement on stamp paper to be executed in connection the participation of the Vellum Parachute Silk Co Ltd in the Silk Filature Expansion Scheme.

16) Memo subtd as instructed by Dev Secy

17) Forwarded unofficially with compliments to the Special Officer, Silk Filature Expansion Scheme for favour of scrutiny and remarks

Dis No. 158-DC2-43
13.3.43

W Ahamed
Secretary
13/3 Govt
63 Development Department
13/3

No: 7.397.

RETURNED WITH COMPLIMENTS.

18 The agreement on stamp paper as prepared by Messrs. the Vellum Parachute Silk Co.,Ltd., is as per the draft agreement which ~~formed~~ forms the annexure to the Government Order except for the following minor points:-

(1) On page 1 - para 2 it is typed as "30 per cent of the basins which are put up" whereas it is " 30 per cent of the basins which are being put up" in our draft agreement. This is perhaps a typing mistake.

(2) How many of the five hundred basins willbe put up and worked in Yeswantapur and Goribidnur has not been indicated.

19 In the schedule, details of the land, buildings etc. bought from Messrs.Manikavelu, Ltd., at Yeswantapur and Goribidnur and details of the machinery, tools, building and electric materials bought for Yeswantapur and Goribudnur, will have to be mentioned along with a statement that the basins etc. to be put up and worked at each place will also form part of the schedule.

20 Whether the agreement has to be got registered and if so at which place has to be decided in consultation with the Law Secretary.

21 The Articles of Association of Vellum Parachute Silk Co., authorise Mr. V.Sundaramurthi, President of the Company to enter into agreements with the Government of Mysore re: the starting and working of the filatures and with Messrs.Manikavelu ,Ltd., re: purchase of land and buildings at Goribidnur and Yeswantapur.

22 Article 73 of the Articles of Association provides power to the Directors to borrow money for the purposes of the Co.

Article 74 provides for Mr. V.Sundaramurthi being President and Governing Director of the Co. with full powers of management and for life. This article provides Mr. Sundaramurthi with all the powers of the Board of Directors and the borrowing powers as per article 73.

Statement of expenditure incurred up to 12-3-1943 on lands and buildings:-

The total expenditure amounts to Rs.2,62,377-12-11 as intimated by Mr.Sundaramurthi and as per signed statement of Messrs. Fraser & Ross, Auditors. The classification of expenditure as per the Auditors varies slightly from the classification as noted in the letter of Mr. V.Sundaramurthi.

I studied the detailed accounts, vouchers etc. on 14-3-1943. I note below my observations:-

1. Land and buildings -

3 Acres of land out of Survey No.175 of Kethamarapalli Village,Bangalore Taluk, along with the old foundry building 123' x 72' bought from Manikavelu,Ltd.,for Rs.30,000/- only. Sale deed dated 10-2-1943 and registered as No.2940 in Volume No.619 pages 104-108 on 20-2-1943 in the Office of the Sub Registrar, Bangalore Taluk,Bangalore. Sketch of property bought forms part of the registered cocument. The valuation appears to be rather on the higher side. The land is surrounded on all sides by the lands belonging to Mahalakshmi Woollen & Silk Mills Co. After purchase, the old foundry shed with zinc sheet roof and open on all sides has been fully repaired and reconditioned with cement asbestos roofing. This building has been converted into a reeling shed 98' x 44', stifling room & 56' x 25', boiler room 21' x 20', worshop 21' x 10 work office 13' x 10' and two rooms for storing cocoons etc.25' x 20' and 27' x 25'. The flooring is all in cement concrete.

28 A separate set of buildings for administrative block consisting of three rooms altogether 75' x 20' another room of 15½' x 12½' with veranda 20' x 12' all with terraced roofing has been constructed. A well also is being sunk.

29 Apart from iron materials, cement etc. used, a sum of Rs.10,767-1-0 has been paid to contractors for the works mentioned above.

30 A sum of Rs.8,000/- has been spent for land clearance, levelling, canal cutting, rivetment etc. mostly at Yeswantapur and to some extent at Goribidnur also.

31 A sum of Rs.1,905-2-0 has been spent as wages of carpenters, masons and coolies for building work etc. at Yeswantapur.

32 Purchase of building materials is as per statement enclosed and amounts to Rs.19,722-10-7. The materials cannot be apportioned between Goribidnur and Yeswantapur. Copies of original invoices will be produced. The figure is certified by the Auditors.

33 Electrical materials to the extent of Rs.3701-12-0 have been bought. Copies of original invoices will be produced.

34 Purchase of machinery and tools - These consist of one 10 H.P. boiler, one 20 H.P. boiler, 41 one H.P.motors, three Avery bench scales, three Avery platform scales and 29 thermometers. The total cost is Rs.40346-12-0. These are for both Yeswantapur and Goribidnur.

35 Apart from buildings construction, supervision charges of President etc. the total value of land, materials, etc. at Yeswantapur (partly materials for Goribidnur also) would amount to:-

| | | |
|---|---|---|
| 1. Land at Yeswantapur. | .. | Rs 30,000- 0- 0 |
| 2. Paid to contractors. | .. | Rs 10,767- 1- 0 |
| 3. Land clearance etc. | .. | Rs 8,000- 0- 0 |
| 4. Wages to masons etc. | .. | Rs 1,905- 2- 0 |
| 5. Building materials. | .. | Rs 19,722-10- 7 |
| 6. Electrical materials. | .. | Rs 3,701-12- 0 |
| 7. Machinery and tools. | .. | Rs 40,346-12- 0 |
| | | Rs 114,443- 5- 7 |

36 A copy of the certified statement of expenditure furnished by Messrs. Fraser & Ross, Auditors is also enclosed.

37 84 basins are expected to be erected and worked at Yeswantapur and the balance at Goribidnur. The loan to be advanced for the 84 basins based on the estimated cost of the basins of the Government Filature at Kankanhalli amounts to Rs.58,800/-. As the expenditure incurred at Yeswantapur including some materials for Goribidnur amounts to Rs.1,14,443-5-7 as indicated above apart from the administration expenses, a sum of Rs.57,000/- may be advanced immediately.

Land and buildings at Goribidnur:-

38 These have been bought from Manikavelu,Ltd. These consist of all the buildings etc. of the Goribidnur Sugar Factory along with about 53 acres of land. The sale deed dated 10-3-43 has been registered as No.77/42-43 in Book I Vol.68 pages 137-147 on 15-3-43 by the District Registrar, Bangalore District,Bangalore.

39 The property has been bought for Rs.1,25,000/- only. As all the 53 acres of land and as all the buildings at Goribidnur would not be required for the filature to be put up there, the Assistant Engineer, Filature Expansion Scheme, has been instructed to proceed to Goribidnur at once, find out the portions of land and the buildings that would be absolutely necessary for the filature and fix the value and submit a report. After

Execution of the Agreement by Mr. V. Sundara Murthy
Vellum parachute Silk Co. Ltd.



receipt of the report from the Assistant Engineer, I would be in a position to intimate the amount that may be advanced for the Filature at Goribidnur.

UO The stamped deed of agreement which formed the enclosure to the letter of Mr.V.Sundaramurthy dated 13-3-43 to the Secretary to Government, Development Department, has been returned by me to Mr.V.Sundaramurthy to present the same to the Secretary this afternoon after filling up the schedule and after effecting certain alterations as personally agreed to between the Secretary to Government, Development Department, Mr. V.Sundaramurthy and Mr. N.Rama Rao.

xxx

Sei

UO
17/3/43

Camp, Bangalore,
17th March 1943.

Special Officer,
Filature Expansion Scheme.

The Secretary to Government,
Development Department, Bangalore.

4| Mr. Sundara Murthy wants a sum of Rs 1,30,000 towards 50 % of the capital expenditure. He is installing (100) basins at Yerrantapur and 84.
416. (400) basins at Goribidnur. The Special Officer, Silk Filature Expansion Scheme has recommended that Mr. Sundara Murthy may be advanced a sum of Rs 57,000 as he has incurred at Yerrantapur an expenditure amounting to Rs 1,14,443-5-7 inclusive of cost materials for Goribidnur. It is further reported that the Special Officer would intimate the amount that may be advanced for the Filature at Goribidnur. The stamp deed of agreement has been returned to (XV) Mr. V. Sundara Murthy for effecting certain alterations.

Execution of the Agreement by Mr V. Sundara Murthy
Vellum Parachute Silk Co Ltd.

Seri — 4921 & 4937

42 The payment of advance of Rs 57,000 f may perhaps be made after taking this executing a proper agreement with him.

43 The ~~execution of~~ the agreement between the Govt and the Mysore Silk Filatures Ltd is placed below for perusal.

44 Subtd for orders

7340 — 44 Subtd for orders

43 The Agreement between the Govt and Mr. V. Sundara murthy, President, the Vellum Parachute Silk Co. Ltd is placed below.

18/3/43

45 The two agreements in original executed with (1) the Mysore Silk Filatures Ltd and (2) the Vellum Parachute Silk Co are placed in the file & are in perusal.

48 After perusal they will be kept in a Sealed cover in the custody of the Sum of Rs 57,000/- O.B.

47 The question of advancing to Mr K. S. Reddy from the Govt of India is credited to the Dewan's account in the Imperial Bank. The Spl Officer may in the meanwhile be instructed to arrange for the drawing up of the necessary mortgage deeds in consultation with Mr Sundara murthy.

46 The Spl Officer may be taken up after the money placed at our disposal (Rs 2,85,000)

49 Yes

Dew Secy

50 The agreements executed by M/s The Mysore Silk Filatures Ltd and by M/s Vellum Parachute Silk Co Ltd (per Mr V. Sundara Murthy) are submitted for perusal.

19-3-43

Dewan)

51) Sec 19/3/43 19/3/43 19/3 22/3/43

Execution of the Agreement by Private Factories - Silk Factories Expansion Scheme

Continuation Sheet. Secy File No. / Current No. 4921 of 42 Page.

52 For perusal.
Min. F&R)

WP 22/3/43

53) FCC 23/3

WP 23/3/43

54) Please attend to orders at para 4 above. Please keep a copy in the file.

For 23/3/WB

55) The two agreements executed by the Mysore Silk Factories Ltd and the Kollam Parachute Silk Co Ltd are kept in a sealed cover placed in the file. This may be sent to G.I.B. for safe custody by 24/3/43 Copies of the same are kept in the file

Sd

55) O/B).
Verbal orders at para 4 P
DJ 30/3
50

A Sealed Cover received from Secretariat for Safe Custody Vide I 73. Dy 30/3/43.

WSD. 30/3/43

PSN 30/3/43

Letter dated 24th March 1943 from Mr. V. Sundara Murthy, President, Vellum Parachute Silk Co Ltd, requesting that the stamp and registration charges in respect of the amounts that are to be advanced to him in connection with the Silk Filature Expansion Scheme may be waived.

5 It is not known how much the stamp and registration charges amount of this request is granted, other private filature interests also may press for such a concession. Fin. Secy. has to be consulted. Submtd for orders.

KB 26/3/43.

5a It is submitted that the stamp fee leave be waived in the case of the following industrial cases

1) The Mysore Tobacco Co Ltd — Sl 20-39 (1-2) Sl 27-40 (1-2)
2) The Mysore Spun Silk Mills Ltd — Sl 41-39 (1-4)
3) The Mysore Silk Filatures Ltd — Sl 10-40 (1-2)
4) The Hindustan Aircraft Ltd — Sl 20-40 (1-3, 4-5) Sl 18-41 (1-3)

In the case of the Mysore Spun Silk Mills Ltd and the Mysore Silk Filatures it was specifically agreed that the registration charges should be paid.

5a for perusal. WT

Bs 104-39 (1-2) But in the case of the Arsikere Bank both the Stamp and Registration Charges have been waived

The connected files are placed below for perusal.

KB 27/3/43

4668 30 MAR 43

6b We might agree to the exemption from Stamp charges. The Registration charges have to be paid.

Min Edn & Min F&R this Secy

WT 30/3/43

6/ The same consideration I think, would apply to these cases. 7/C WQ 2/

6.4 In some cases in the past we have no doubt allowed such concession when War industry was necessarily involved and no profits were expected to be made to a considerable extent. If concession is allowed in this case, other companies may similarly request a grant of exemption. Vide Government Order dated 17th February 1943. Under Article 12, the amount of Stamp Duty that Government may ultimately have to forego will then come to nearly Rs. 12,000/- (on about Rs. 20,00,000/-). Our Revenue Account is not in a stable position and Government can ill-afford to lose revenue legitimately due to them. In the circumstances, the request for the exemption is unacceptable.

AD 30.3.43

WQ 31/3/43

6.3 May be considered 7/C 31.3.43

6.4 JPG 31.7.43

6.5 Issue order at once a/c WQ 31/3/43 permd by Hon'ble

WQ 1/4/43 To 34/B

Hon'ble 20/C WQ 1/4/43

6.7 1 month Dy S. O/Regd for appl 6.6 AD 1.4.43

Hon'ble 31/3/43

70/4/43 Dy Secy 6.8 Dy Secy

Does this q.o. satisfy requirements of Stamp Law or is a Notification necessary? WQ 1/4/43 WQ 1/4/43

Time-barred has been made Hon'ble

B 21/4/43

WP 1040—GPB—50,000—5-11-42

To

The Comptroller through F.D.

" Controller of Stamps

" Spl. Officer Silk Filature Expn Scheme.

" Chairman The Mysore Silk Filatures Ltd.

" Chairman The Mysore Spun Silk Mills

" President Vellum parachute Silk Co.,

" D.C's Bangalore & Kolar Dts.

D 6497-505 2nd April 1943

Proceeds that the stamp duty may be waived as a special case.

If the file may be referred to the Finance Branch for the issue of the notification from that Branch

BM 3/4/43 (Asst Secy Fin & Rec) FR 7/4/43

75 Please open a separate file in the Stamps section and take action.

EPR 8/4

76 Separate file is opened here and action is being taken. This may be returned to the D.C Branch

(Spl. Dy Sec Fin & Rec) FR 19.4

GRC 19/4

77 Submitted for Perusal before being filed.

FR 22/4(CS).

B 24/4/43

BM 19/4/43

4921

# VELLUM PARACHUTE SILK CO., Ltd

TELEGRAMS:
"PARACHUTE"

PRESIDENT:
V. SUNDARAMURTHY
GOVERNING DIRECTOR:
MANICKAVELU LTD.

WORKS:
GORIBIDNUR
YESVANTAPUR

Urgent

TELEPHONES:
PRESIDENT 2361
GENERAL OFFICE 2467

PALACE ROAD
BANGALORE
12th March '43.,

Sir.

MD
12/3/43

Dear Sir.

I have to acknowledge receipt of your letter No. D.5431-33/Enc dated the 19th ultimo enclosing the Government Notification No.D.5378-83/Seri.143-41-12 dated the 17th ultimo.

The Agreement has been typed on stamp paper and I wish to execute the contract on Monday next the 15th inst between 11 a.m. and 12 noon at your office. I am also bringing Messrs Fraser & Ross, Chartered Accountants, Balance Sheet, Stock Statements and Report along with me and I shall be glad if you will kindly make arrangements for executing the contract on that day and to arrange payment as per terms.

Thanking you.

Yours Sincerely,
V. Sundaramurthy

President.

V.Vedavyasacharya. Esqr., B.A.
Secretary to Government.
Development Department.
Bangalore City.,

# VELLUM PARACHUTE SILK CO., Ltd.,

TELEGRAMS:
"PARACHUTE"

PRESIDENT:
V. SUNDARAMURTHY
GOVERNING DIRECTOR:
MANICKAVELU LTD.

WORKS:
GORIBIDNUR
YESVANTAPUR

TELEPHONES:
PRESIDENT 2361
GENERAL OFFICE 2467

PALACE ROAD
BANGALORE

4937

13th March 1943.

XXX

Sir.

(To be dealt with urgently) 13/3/43.

To Vedavysacharya, Esqr., B. A;
Secretary to Government,
Development Department,
Public Offices, BANGALORE.

Dear Sir,

I am enclosing herewith the original agreement with the Government on stamp paper to be executed on Monday next, for your kind perusal.

I am also sending herewith a statement of expenses so far incurred on Buildings, Machinery, etc., aggregating Rs. 2,62,377-12-11. Messrs. Fraser & Ross have verified these figures and are giving me a signed report, which I shall bring with me when I see you on Monday next between 11 A. M. and 12 noon.

I shall be very grateful to you if you will please complete all necessary formalities so that the agreement may be executed on Monday and also to arrange to pay me the sum of Rs. 1,30,000, towards 50% of the capital expenditure, as per clause 5 of the agreement.

Thanking you.

Yours faithfully,

V. Sundaramurthy

President.

## Details of Expenses incurred upto 12-3-43 in respect of Buildings, Machinery, etc.,

| | | |
|---|---|---|
| Purchase of Land and Buildings at Yeswantapur and Goribidnur. | Rs. | 1.55.000. 0. 0. |
| Purchase of Building and Electrical Materials. | | 23.425. 6. 7. |
| Purchase of Machinery & Tools. | | 40.346.12. 0. |
| Advances to Contractors & Suppliers. | | 11.479. 9. 0. |
| Erection Charges. | | 17.849.14. 0. |
| Administration Expenses. | | 14.277. 3.4½. |
| Total. | Rs. | 2.62.377.12.11. |

13/3/43.

President.

# VELLUM PARACHUTE SILK CO.LTD.

Expenditure incurred to 12th March 1943 being a period devoted to construction work only.

---

Land and Buildings.-

| | | |
|---|---|---|
| Purchase of Yeswantapur property as per sale deed dated 10th February 1943. | 30000- 0- 0 | |
| Purchase of Goribidnur property as per sale deed dated 10th March 1943. | 125000- 0- 0 | |
| Supervision charges. | 6000- 0- 0 | |
| Stamp fees and registration charges. | 1944-12- 0 | |
| Expenses for land clearance. | 8000- 0- 0 | 170944-12- |
| Advances paid to contractors on construction work:- | | |
| Mysore Homes,Ltd. | 4000- 0- 0 | |
| D.Ramaswamy. | 3500- 0- 0 | |
| Venkata Boyee | 1300- 0- 0 | |
| Chennappa. | 1967- 1- 0 | |
| Mysore Stoneware Pipes & Potteries,Ltd. | 312- 8- 0 | |
| Maheswariah Bros. | 200- 0- 0 | 11279-9-0 |
| Purchase of Building materials. | | 19722-10- |
| Wages incurred. | | 75-2-6 |
| Remittances for expenditure unallocated.- | | |
| To Factay at Yesvantapur | 1476-11- 6 | |
| To Factory at Goribidnur. | 353- 4- 0 | 1829-15-6 |
| | | 203852- 1- 7 |

Machinery etc.-

| | | |
|---|---|---|
| Machinery. | 40090- 5- 0 | |
| Tools. | 256- 7- 0 | |
| Electric materials. | 3701-12- 0 | |
| Advance paid for furniture. | 200- 0- 0 | 44248-8- 0 |

Other expenditure.-

| | | |
|---|---|---|
| Telegrams. | 69- 9- 0 | |
| Stationery. | 267-12- 3 | |
| Carried forward | 337- 5- 3 | 248100-9-7 |

P.T.O.

Other expenditure (contd.)

| | | |
|---|---|---|
| Brought forward | 337- 5- 3 | 248100- 9- 7 |
| General charges. | 479- 1- 0 | |
| Travelling expenses. | 3281- 0- 0 | |
| Legal charges. | 750- 0- 0 | |
| Advertisement charges. | 264- 8- 0 | |
| Establishment charges. | 742-13- 1 | |
| Motor car expenses. | 2700- 0- 0 | |
| Lorry hire. | 2900- 0- 0 | |
| President's office allowance. | 2822- 8- 0 | 14277- 3- 4 |
| | Rs | 262377-12- 11 |

Bangalore, 13th March 1943.

We have verified the above statement with the books of account and have satisfied ourselves by an inspection of the supporting vouchers that all the major items have been duly authorised and incurred by the Company.

Sd/- Fraser & Ross

CHARTERED ACCOUNTANTS
REGISTERED ACCOUNTANTS.

"Copy"

Special Officer,
Filature Expansion Scheme.

17-3-43

RJV) 17-3-'43.

PURCHASE OF BUILDING MATERIALS

| | Nature. | Quantity | For what purpose | Value. Rs |
|---|---|---|---|---|
| 1. | Cement. | 25 tons 10 Cwts. | Buildings construction. | 1212-14- 0 |
| 2. | Railway freight on cement. | | | 55- 2- 0 |
| 3. | Cart hire on asbestos sheets | | | 172- 2- 0 |
| 4. | Cart hire on door frames. | | | 4- 8- 0 |
| 5. | Asbestos sheets | 750 sheets<br>60 pairs ridges<br>20 ventilators. | -do- | 6190-10- 9 |
| 6. | M.S.Sections | 14 tons 8 Cwts 11 lbs. | -do- | 4266- 9- 0 |
| 7. | Railway freight on | -do- | | 120- 0- 0 |
| 8. | Bricks. | | -do- | 260- 0- 0 |
| 9. | Sundry materials. | | | 45-11- 0 |
| 10. | Pipes etc. | 645' | -do- | 2710-15- 4 |
| 11. | Wire nails, bolts etc. | | | 18- 8- 6 |
| 12. | Cement. | 23 tons 15 cwts. | -do- | 1018- 8- 0 |
| 13. | -do- | 26 tons. | -do- | 1115- 1- 0 |
| 14. | M.S.Sections | 8 tons 14 cwts 7 qts 25 lbs. | | 2532- 3- 0 |
| | | | Total Rs | 19722-10- 7 |

Electrical materials.

| | | | |
|---|---|---|---|
| 1. | Lead wire. | Rs. 31- 4- 0 | |
| 2. | -do- | 34- 8- 0 | |
| 3. | Goods as per bill. (Narasayya & Sons). | 3636- 0- 0 | 3701-12- 0 |
| | | Total. | 23,425- 6-7 |

"Copy"

15.3.43

Special Officer,
Filature Expansion Scheme.

RJV)

Purchase of machinery & tools.

| | | |
|---|---|---|
| 1. | Railway frt. on 10 H.P. boiler. | Rs 120- 0- 0 |
| 2. | -do- 20 -do- | 250- 0- 0 |
| 3. | Cost of one 10 H.P. boiler. | 8596- 0- 0 |
| 4. | Cost of one 20 H.P. boiler. | 14622- 3- 0 |
| 5. | Cost of 25 one H.P. motors. | 7641-10- 0 |
| 6. | Cost of one Avery Bench scale. | 950- 0- 0 |
| 7. | Cost of 3 Avery Platform scales | 1290- 0- 0 |
| 8. | Cost of one bench Scale Avery. | 780- 0- 0 |
| 9. | -do- Avery. | 950- 0- 0. |
| 10. | -do- 16 one H.P. motors. | 4890- 8- 0 |
| | Total | Rs 40,090- 5- 0 |

Tools:

| | | | |
|---|---|---|---|
| One jumper. | .. | Rs 9-15- 0 | |
| 29 Thermometers. | .. | 246- 8- 0 | 256- 7- 0 |
| | | Total Rs | 40,346-12- 0 |

Copy
H. Z. Hunter
15-3-43

2
15/3/43

RJV) 15-3-'43

Erection charges.

| | | |
|---|---|---|
| 1. | Payment to woddars for land clearance, levelling canal cutting, rivetment, etc. works on various dates l.s. contracts. | $ 8,000- 0- 0 |
| 2. | Buildings construction supervision charges to President. | 6,000- 0- 0 |
| 3. | Stamp paper and Registration charges of Goribid nur property. | 1,944-12- 0 |
| 4. | Wages of masons, coolies, carpenters etc. | 1,905- 2- 0 |
| | | Rs 17,849-14- 0 |

Copy
H. Z. Hunter
15-3-43

2
15/3/43

RJV) 15-3-'43.

## Advances to Contractors.

| | | |
|---|---|---|
| Mysore Homes. | Rs. 4000- 0- 0 | Erection charges. |
| D. Ramaswamy. | 3500- 0- 0 | -do- |
| Woddar ventaboyee.. | 1300- 0- 0 | Fundation digging etc. |
| Cennapa. | 1967- 1- 0 | Well sinking. |
| Mysore Stoneware Pipes & Potteries. | 312- 8- 0 | Advances for basins. |
| Maheswaraiah Bros. | 200- 0- 0 | Chunam. |
| A. Manjundappa. | 200- 0- 0 | Advance for furniture. |
| | Rs 11479- 9- 0 | |

Copy
H.S. Thimaiah
15.3.43

15/3/43

RJV) 15-3-'43.

# VELLUM PARACHUTE SILK CO., Ltd.

TELEGRAMS:
"PARACHUTE"

PRESIDENT:
V. SUNDARAMURTHY
GOVERNING DIRECTOR:
MANICKAVELU LTD.

WORKS:
GORIBIDNUR
YESVANTAPUR

TELEPHONES:
PRESIDENT 2361
GENERAL OFFICE 2467

PALACE ROAD
BANGALORE

XXX.

Seri 127-42-1

24th March '43.

Sen.

MP

24/3/43

5133

V. Vedavyasacharya. Esqr., B.A.
Development Secretary.
Government of Mysore.
Bangalore City.,

Sir,

With reference to the Indenture to be made between the Vellum Parachute Silk Co.Ltd., and the Government of Mysore in respect of the amounts that are to be advanced under the agreement dated the 18th March '43, by the Government of Mysore to the Vellum Parachute Silk Co.Ltd., I would, in view of the heavy stamp and registration charges that are leviable on the document, request Government to waive the same. The whole arrangement being one in which the Government is so closely interested I think you will appreciate the above is a very reasonable suggestion.

Thanking you.

Yours Faithfully.

President.

**DEED OF AGREEMENT** made this Eighteenth day of Marth One thousand Nine hundred and Forty three, between the **GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE** represented by The Secretary to Government, Development Department, hereinafter called the First Party, AND Messrs. **VELLUM PARACHUTE SILK COMPANY, LIMITED,** having its registered office at Manickavelu Mansion, Palace Road, Bangalore City, represented by its President, Mr. V. Sundaramurthy, hereinafter called the Second Party; WHEREAS the First Party at the request of the Government of India desires to secure the production of filature silk and WHEREAS the Second Party has undertaken to erect five hundred basins for the production of silk of the required quality, it is hereby mutually agreed by and between the parties hereto as follows:-

(1) This Agreement shll extend to a period of three years from the date on which 30 per cent of the basins which are being put up by the Government of Mysore for the Government of India come into operation or from 1st July 1943, whichever is earlier. The First Party has the option to purchase the silk produced by the Second Party before the date of commencement of the contract at the contract rate as indicated infra.

(2) The Second Party agrees to instal five hundred basins, produced silk 28/32 denier "D" grade or finer counts ranging between 20 and 28 denier, according to the requirements of the Government of India and supply the entire output of such silk to the First Party.

The First Party will also have the option of buying over from the Second Party silk which is not upto standard, provided that this "sub-standard" silk is required by the Government of India for meeting their own requirements or those of the Ministry of Supply in the United Kingdom and is required for war purposes.

As the grading of silk can be done only some time after the proposed Silk Conditioning and Testing House in Mysore comes into full working condition, the silk produced will, for the present, be accepted on the strength of the test certificates signed by the Silk Testing Officer of the Mysore Government and by the Testing Officer of the Government of India. Suitable provision will be made for settling differences of opinion, if any, which might arise between these two officers. The Government of India, who are the ultimate purchasers, will have the final right of acceptance or rejection of the silk.

(3) The First Party agrees to buy the output of silk referred to in clause (2) above, produced by the second Party the basic price being fixed per lb., of 28/32 denier "D" grade silk and prices being adjusted at the rate of one anna more per lb. per denier for silk of finer counts. The sub-standared silk so taken over by the First Party will be paid for at prices to be fixed by the Government of Mysore in connection with the scheme of cocoon price control.

The basic price of a lb. of 28/32 denier "D" grade silk will be fixed as below:--

(a) Cost of 18 lbs. of green cocoons (superior quality) at ten annas per lb. plus suitable price adjustment in relation to the variation in the cost of living index figure ffom the basic figure in November 1942.

plus (b) manufacturing charges at a flat rate of Rs.3/- per lb. inclusive of dearness allowance and war risks insurance premia at the present level and subject to adjustment upwards or downwards in relation to any variation in the rate of dearness allowance or war risks insurance premia, provided however (1) that any increase in the rate of dearness allowance shall be subject to the approval of the Government of Mysore and (ii) that the flat rate shall not be less than Rs.2-8-0 per lb.

plus (c) profit at a fixed rate of Rs.1-6-0 per lb.

Until the control is effected, the basic price per lb. for 28/32 denier "D" grade silk will be suitably increased so as to allow for the difference between the basic price fixed for a lb. of green cocoons and the actual price paid. That is the price of silk will be recomputed on the same basis as indicated above, but taking the cost of cocoons at the actual prices paid instead of at the basic price of cocoons at which it is proposed to effect control.

(4) The First Party will pay the Second Party on delivery, the price as agreed to in clause (3) above for the goods to be supplied at the Silk Testing and Conditioning House, in packages fit for being put on rails.

For silk taken over from the Second Party, the First Party will make payments against bills, with the stock certificate of

the Silk Testing Officer of the Government of India, who will take delivery of the silk after testing.

(5) The First Party agrees to lend the Second Party half the actual cost incurred by the Second Party for machinery, buildings, equipment and other capital expenditure, subject to a maximum calculated at half the cost per basin incurred by the Government of Mysore for the same items in respect of basins put up by them on behalf of the Government of India. This amount will be advanced in stages according to the progress of work on the application of the Second Party. The loan will carry interest at 3 per cent and shall be repayable in five equal annual instalments, the first instalment falling due at the end of twenty-four months from the date of disbursement of the first instalment of the loan.

(6) The First Party agrees to provide the Second Party with the required working capital subject to a maximum of Rs.1000 per basin. This advance shall carry interest at half per cent more than the Reserve Bank rate. The entire advance towards the working capital shall be finally and fully adjusted not later than the date of the termination of the contract.

(7) The First Party will make an outright grant to the Second Party on the following scale as a contribution towards the cost of training labour and supervisory staff.

| Maximum No. to be trained. | Stipends or Wages. | Grants towards Reimbursement of loss. |
|---|---|---|
| | Rs. | Rs. |
| 1. 1(Supervisory staff) for every 100 basins. | 120 | 45 per head |
| 2.1 Supervisor for every 10 basins | 60 | 45 per head |

| | | | |
|---|---|---|---|
| 3. | 2.1/2 Operative for every basin. | 59 | 45 (Total for 2½ people) |

---

(8) The First Party will arrange to get for the Second Party reasonable assistance for obtaining necessary materials, machinery, tools and motors by securing priority certificates for transport facilities over railways, by authorising the issue of controlled materials and by requisitioning, in extreme cases, of items which it has become impossible to secure by other methods. While arranging for facilities as mentioned above, the normal practice for the supply of controlled goods obtaining in the Supply Department of the Government of India will be followed.

(9) To secure the performance and fulfilment of the terms and conditions of this agreement, the Second Party undertakes to charge the properties, inclusive of the assets--both fixed and floating- and goods, finished or in process, mentioned in the Schedule hereunder, being the assets which shall be brought into existence under this contract and for all the sums that may fall due to the First Party under this agreement.

(10) The Second Party agrees that the First Party in addition to its rights to recover the money due under this agreement from the Second Party according to the ordinary method open to private parties shall be entitled to recover the said sum as arrears of land revenue by proceeding against the charged properities under the Mysore Land Revenue Code.

(11) The First Party agrees to take steps to control the prices of Cocoons and take such measures as may be necessary

effectively to prevent competition for purchase of Cocoons by rival concerns or interests in the area or areas allotted to the Second Party.

(12) Any dispute arising under this agreement shall be referred to arbitration by an arbitrator or arbitrators appointed with the mutual consent of both the parties. The decision of such arbitration shall be final.

(13) The rights accruing under the agreement to the Second Party are non-transferable without the consent of the First Party.

(14) The Second Party agrees to provide facilities to the Officers deputed by the First Party to inspect the progress of work, etc., in the factories of the Second Party and to furnish such accounts, returns and other information as may be required by the First Party in connection with the due and proper fulfilment of the contract under the terms of the agreement.

(15) The First Party will be at liberty to terminate the contract at its option, if the Second Party wilfully and without sufficient cause fails to perform its part of the contract. The First Party shall also have the right on such default to take steps to recover the full amount due from the Second Party as well as assessable damages representing the proportionate training grant referred to in clause (7) above, which becomes refundable on failure to fulfil the contract.

## S C H E DU L E.

" A "

Yesvantapur Filature --84 basins.
(Bangalore Taluk)

(1) 3 acres of land out of Survey No.175 of Kethamaranhalli

Village, Bangalore Taluk bought from Manickavelu Limited, as per Sale Deed dated 10th February 1943 and registered as No. 2940 in Volume No.619 pages 104-108 on 20th February 1943 in the office of Sub-Registrar, Bangalore Taluk.

(2) The Reeling shed, stifling room, boiler room, workshop, Office and two rooms for storing cocoons etc., situated on the above land.

(3) The Administrative block of buildings situated on the above land and any other buildings that may be put up on the above land.

(4) The well that is being sunk for water supply in the above land.

(5) The 84 Filature basins that will be installed in the reeling shed, the boiler, pumping outfit, water supply arrangements, electric installation and motors, cocoon racks, stifling chamber and all other plant, machinery and equipment that will be used in the above filature.

Goribidnur Filature--416 basins.

(1) All that piece or parcel of land and buildings and tenements standing thereon and hereditaments, the godowns, bungalows, factory houses, railway sidings, out-houses, out-offices and other structures commonly known as the properties of the Goribidnur Sugar Factory, the grounds whereof are comprised firstly of several survey Nos. in the Devarahosahalli Village of Goribidnur Hobli, Goribidnur Taluk, Kolar District, enumerated below, viz; Survey Nos. 1 to 13 both inclusive. Dry-- total extent 49 acres. Assessment Rs.47/4/

Secondly, the several surveys in the Karikalhalli Village, Goribidnur Hobli, Goribidnur Taluk, Kolar District Enumerated below:

| | Survey No. | Ac.Guntas | Assessment. |
|---|---|---|---|
| Garden | 14 | 1 - 37 | Rs 5 12 0 |
| Dry | 15 | 0 - 21 | 0 8 0 |
| Garden | 16 | 0 - 34 | 4 8 0 |
| Garden | 18 | 0 - 8 | 1 8 0 |
| Dry | 13 | 0 - 31 | 0 12 .0 |
| | | 4 - 11 | 13 0 0 |

All the above having been brought from Messrs. Manickavelu Limited as per sale deed dated 10th March 1943 and registered as No.77/42-43 in Book No.1 Vol. 68 pages 137-147 on 15th March 1943 by the District Registrar, Bangalore District, Bangalore.

(2) The 416 Filature basins that will be installed in the above buildings, the boiler, pumping outfit, water supply arrangements, electric installation and motors, cocoon racks, stifling chamber and all other plant, machinery and equipment that will be used in the above filature .

(3) All buildings that may be put up on the above lands for the purposes of the Filature.

All the stock of goods and component parts (cocoons, silk and bye-products) whether in existance or in the process of manufacture and all articles manufactured therefrom which now or hereafter from time to time shall be brought into, stored or be in or about the above two filatures, godowns or premises (including any such goods in course of transit or delivery).

IN WITNESS WHEREOF:-

Signature of the First Party.

Signature of Second Party.

In the Pressence of Witnesses.

1.

2.

Deed of Agreement made this seventheenth day of March One Thousand Nine Hundred and forty three between the Government of His Highness the Maharaja of Mysore represented by the Secretary to the Government of Mysore, Development Department, hereinafter called the First Party, and Messrs The Mysore Silk Filatures Limited represented by Rajasevaprasakta Navaratna Rama Rao, Chairman of the Board of Directores and Mr. G. Krishnaswamy of Messrs Naik & Co., Managing Agents, hereinafter called the Second Party, WHEREAS the First Party at the request of the Government of India desires to secure the production of filature silk and WHEREAS the Second Party has undertaken to erect six hundred basins for the production of silk of the required quality, it is hereby mutually agreed by and between the parties hereto as follows:-

(1) This agreement shall extend to a period of three years from the date on which 30 per cent of the basins which are being put up by the Government of Mysore for the Government of India come into operation, or from 1st July 1943, whichever is earlier. This First Party has the option to purchase the silk produced by the Second Party before the date of commencement of the contract at the contract rate as indicated infra.

(2) The Second Party agrees to instal six hundred basins, produced silk 28/32 denier "D" grade or finer counts ranging between 20 and 28-denier, according to the requirements of the Government of India and supply the entire output of silk to the First Party.

The First Party will also have the option of buying over from the Second Party silk which is not up to standard, provided that this "sub-standard' silk is required by the Government of India for meeting their own requirements or those of the Ministry of Supply in the United Kingdom and is required for war purposes.

As the grading of silk can be done only some time after the proposed Silk Conditioning and Testing House in Mysore comes into full working condition, the silk produced will, for the present, be accepted on the strength of the test certificates signed both by the Silk Testing ~~Government~~ Officer of the Government of Mysore and by the Testing Officer of the Government of India. Suitable provision will be made for settling differences of opinion, if any, which might arise between these two Officers. The Government of India, who are the ultimate purchasers, will have the final right of acceptance or rejection of the Silk.

(3) The First Party agrees to buy the output of silk referred to in clause (2) above, produced by the Second Party, the basic price being fixed per lb. of 28/32 denier "D" grade silk and prices being adjusted at the rate of one anna more per lb. per denier for silk of finer counts. The sub-standard silk so taken over by the First Party will be paid for at prices to be fixed by the Government of Mysore in connection with the scheme of cocoon price control.

The basic price of a lb. of 28/32 denier "D" grade silk will be fixed as below:-

(a) Cost of 18 lbs. of green cocoons (superior quality) at ten annas per lb. plus suitable price adjustment in relation to the variation in the cost of living index figure from the basic figure in November 1941.

plus (b) manufacturing charges at a flat rate of Rs.3/- per lb. inclusive of dearness allowance and war risks insurance premia at the present level and subject to adjustment upwards or downwards in relation to any variation in the rate of dearness allowance or war risks insurance premia, provided however (i) that any increase in the rate of dearness allowance shall be subject to the approval of the Government of Mysore, and (ii) that the flat rate shall not be less than Rs.2/8/- per lb.

plus (c) profit at a fixed rate of Rs.1-6-0 per lb.

Until the control is effected, the basic price per lb. for 28/32 denier 'D' grade silk will be suitably increased so as to allow for the difference between the basic price fixed for a lb. of green cocoons and the actual price paid. This is, the price of silk will be recomputed on the same basis as indicated above, but taking the cost of cocoons at the actual prices paid instead of at the basic price of cocoons at which it is proposed to effect control.

(4) The First Party will pay the Second Party on delivery, the price as agreed to in clause (3) above for the goods to be supplied at the Silk Testing and Conditioning House, in packages fit for being put on rails.

For silk taken over from the Second Party, the First Party will make payments against bills, with the stock certificate of the silk Testing Officer of the Government of India, who will take delivery of the silk after testing.

(5) The First Party agrees to lend the Second Party half the actual cost incurred by the Second Party for machinery, buildings, equipment and other capital expenditure, subject to a maximum calculated at half the cost per basin incurred by the Government of Mysore for the same items in respect of basins put up by them on behalf of the Government of India. This amount will be advanced in stages according to the progress of work on the application of the Second Party. The loan will carry interest at 3 per cent and shall be repayable in five equal annual instalments, the first instalment falling due at the end of twenty-four months from the date of the disbursement of the first instalment of the loan.

29 (6) The First Party agress to provide the Second Party with the required working capital subject to a maximum of Rs.1,000/- per basin. This advance shall carry interest at half per cent more than the Reserve Bank rate. The entire advance towards

working capital shall be finally and fully adjusted not later than the date of the termination of the contract.

(7) The First Party will make an outright grant to the Second Pary on the following scale as contribution towards the cost of training labour and supervisory staff.

| Maximum No. to be trained | Stipends or Wages. | Grants towards reimbursement of loss. |
|---|---|---|
| | Rs | Rs |
| 1. 1 (Supervisory staff) for every 100 bains | 120 | 45 per head |
| 2. 1 Supervisor for every 10 bains | 60 | 45 " " |
| 3. 2½ Operatives for every basins | 59 | 45 (Total for 2½ people). |

(8) The First Party will arrange to get for the Second Party reasonable assistance for obtaining necessary materials machinery tools and motors by securing priority certificates for transport facilties over railways, by authorising the issue of controlled materials and by requisitioning, in extreme cases, of items which it has become impossible to secure by other methods. While arranging for facilities as mentioned. above, the normal practice fo the supply of controlled goods obtaining in the Supply Department of the Government of India will be followed.

(9) To secure the performance and fulfilment of the terms and conditions of this agreement, the Second Party undertakes to charge the properties, inclusive of the assets both fixed and floating--and goods, finished or in process mentioned in the Schedule hereunder, being the assets which may be brought into existence under this contract for all the sums that may fall due to the First Party under this agreement.

(10) The Second Party agrees that the First Party in addition to its right to recover the money due under this agreement from the Second Party according to the ordinary method open to private parties shall be entitled to recover the said sum as arrears of land revenue by proceeding against the charged properties under the Mysore Land Revenue Code.

(11) The First Party agrees to take steps to control the prices of cocoons and take such measurs as may be necessary effectively to prevent competition for purchase of cocoons by rival concerns or interests in the area or areas allotted to the Second Party.

(12) Any dispute arising this agreement shall be referred to arbitration by an arbitratior or arbitrators appointed with the mutual consent of both the parties. The decisions of such arbitration shall be final.

(13) The rights accruing under the agreement to the Second Party are non-transferable without the consent of the First Party.

(14) The Second Party agrees to provide facilities to the Officers deputed by the First Party to inspect the progress of work, etc., in the factories of the Second Party and to furnish such accounts, returns and other information as may be required by the First Party in connection with the due and proper fulfilment of the contract under the terms of the agreement.

(15) The First Party will be at liberty to terminate the contract at its option, if the Second Party wilfully and without sufficient cause fails to perform its part of the contract. The First Party shall also have the right on such default to take steps to recover the full amount due from the Second Party as well as assessable damages representing the proportionate training grant referred to in clause (7) above, which becomes refundable on failure to fulfil the contract.

SCHEDULE.

1. Filature of 200 bsins at Mysore including ~~the~~ site building, appurtenances and machinery.
2. Filature at Sidlaghatta site building 170' x 29', and machinery appertaining to 50 basins.
3. Filature of 100 bains at Santhemarahalli including site, buildings, appurtenances machinery complete.
4. Filature of 200 basins including ~~including~~ site, buildings appurtenances and machinery at Mamballi.
5. Filature of 50 basins at Chamarajanagar including site, buildings appurtenances and machinery.

In witness whereof.....

(Signature of the First Party) ..... .....

(Signature of the Second Party).....

In the presence of Witness:-

# PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Read:-

Government Order No.5078-83/ Seri 143-41-12 dated the 17th February 1943 passing orders in the matter of the participation of the Mysore Silk Filatures Ltd., T. Narsipur, the Mysore Spun Silk Mills Ltd., and The Vellum Parachute Silk Company in the Silk Filature Expansion Scheme in the Mysore State.

2. Correspondence ending with letter dated the 24th March 1 from the President of The Vellum Parachute Company Ltd., requ the waiver of Stamp and registration charges that would be le in connection with the execution of the indenture by the Compa respect of the amounts of money to be advanced to the Company the agreement executed on 18th March 1943.

Order No. D 6497-505/ Seri 127-42-2

DATED, BANGALORE THE 2nd APRIL 1943.

As the Mysore Silk Filatures Ltd., the Mysore Spun Silk Ltd., and The Vellum Parachute Silk Company Ltd., have agreed participate in the above scheme under-which as a measure of w Government are pleased to direct that the Stamp duty levia respect of the documents to be executed by the respective for the advances to be drawn by them according to the Gover read above, be waived as a special case.

For Secretary to Govern & Development Depart

C.R.S.

To

The Comptroller to Government through Financial Department
" Commissioner of Stamps
" Special Officer, The Silk Filature Expansion Scheme
" Chairman, The Mysore Silk Filatures Ltd.,
" Chairman, The Mysore Spun Silk Mills Ltd.,
" President, The Vellum Parachute Silk Co.,
" Deputy Commissioner of Mysore, Bangalore and Kolar

G. R. S. App. F VI—G 2]

SUBJECT .....

.....

.....

*Diary No. of letter replied to*.....

General and Revenue Secretariat

( ) .

*the* 193 .

Date of issue 24th April 1943

Signed by Mr. D. Shamanna

May this be—

(i) printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English Part ?

(iv) translated ?

(v) placed at the disposal of the press?

(vi) published in the Gazette, Kannada Part ?

**Section** Seri

**File No.** 127-42

**Serial No.** 2

*Proceedings of the Government of His Highness the Maharaja of Mysore.*

*Read*

G.O.No. D 5378-83/Seri 168-61-12 dated the 17th February 1943 passing in the matter of orders ~~relating to~~ the participation of T. Narsipur the Mysore Silk Filatures Ltd/ the Mysore Spun Silk Mills Ltd. and the Vellore Parachute Silk Company Ltd in the Silk Filature Expansion Scheme in ~~Order thereon.—~~ No. the Mysore State ~~which is subsidised by the Govt of India and His Majesty's Govt in the United Kingdom~~

Correspondence ending with letter dated the 26th March 1943 from the Proprietor of the Vellore Parachute Company Ltd. ~~forwarding Copy of the~~

agreement to be executed by the Company

and requesting the waiver of Stamp and

registration charges that would be leviable

in connection with the execution of the indenture by the company
in respect of the amounts of money to be advanced to the Company
under the agreement executed on 18th March 1943.

Order No. DSG 997-505

To the Mysore Silk Filatures Ltd

The Mysore Spun Silk Mills Ltd and

The Vellore Parachute Silk Company Ltd

agreed to
have participated in the above undertaken as a measure of war effort,
scheme, Govt are pleased to direct

that the Stamp duty, leviable

in respect of the documents to be

executed by the respective companies

for the advances to be drawn by them

according to the Govt order read above,

be waived as a special case, ~~as the expansion of the Silk Filatures~~

~~Mysore is a War industry~~.

1/4/43 *Copied by*

*Examined by*

To ~~The Director~~
The Comptroller Exn & D.
The Comptroller of Stamps.
The Special Officer, The Silk Filatures Expansion Scheme
The Chairman, Mysore Silk Filatures Ltd,
The Chairman, The Mysore Spun Silk Mills Ltd,
The Principal, The Vellore Parachute Silk ~~Filatures~~ Company Ltd

Copy to Stamps for Info

WD 0279—GPB—22,500—14-4-38

The Dy Com^r of Mysore, Hassan, Bellary & Kolar Dts,